

NEW 200 ACRE DEVELOPMENT SLATED FOR NORTH POPLAR BLUFF

Over 1,300 Estimated New Jobs Will Be Created

Poplar Bluff MO, April 13 2010 - Doug Bagby and the City of Poplar Bluff announce their alliance with the Chamber of Commerce, Poplar Bluff Regional Medical Center and K2 Commercial Group in an effort to develop a 200+ acre retail, entertainment and medical campus called Eight Points. Eight Points will be located at the crossroads of Highway 67 and 60 and provide for a spectacular new entry into Poplar Bluff.

The new development will create over an estimated 1,300 new jobs ranging from full time managerial positions to part time help in the retail sectors. Previous developments of this size have generated more than \$150 million in new economic impact.

"Eight Points is the next step and realization of the purpose behind our building the new Highway 67. It becomes a new destination point not only for Poplar Bluff and Butler County but for the entire southeast region, growing our role as the social, economic and cultural hub for the region and competitively positioning us for the future. We're excited about the possibility of Poplar Bluff Regional Medical Center joining the project through the potential development of a new medical campus and continuing their commitment to provide the quality health care we need for our community" stated Doug Bagby, City Manager.

"The leadership of Poplar Bluff Regional Medical Center is always open to considering ways to improve the health and well-being of the communities we serve. Eight Points appears to be a tremendous opportunity for Poplar Bluff and the entire region. From the standpoint of the overall economy of the region, as well as the operating efficiencies and incentives available, we are extremely interested in the potential of becoming a part of the Eight Points development," states Greg Carda, CEO of Poplar Bluff Regional Medical Center.

Added Steve Halter, President of the Greater Poplar Bluff Area Chamber of Commerce, "It is important that as a community, we continue to find the best means to retain our talented resources, attract new talent and business, and grow our economic foundation while protecting our quality of life. Eight Points offers that opportunity with the attraction of new retail, professional and medical services. In conjunction with this opportunity, the infrastructure additions and improvements that will be completed will enhance the safety of our children and their families at the 5th & 6th grade center by providing more efficient and effective access on and off of Highway 67 as well as critical modifications to Oak Grove Road."

"This development has been in planning for over eighteen months. It's been in partnership with the both the city and chamber. They have been nothing but supportive and helpful in assuring Eight Points serves the needs of the community. We will continue to work closely with Poplar Bluff Regional Medical Center to explore the efficiencies and opportunities associated with their becoming part of and leading the new medical campus at Eight Points. Our goal is to meet their needs and make this truly a community development" stated Ryan Kiser, partner of K2 Commercial Group and developer representative of Eight Points.

The \$400 Million Eight Points development is slated to be 200+ acres of retail, entertainment and professional use facilities. It will include major retailers as well as a new medical campus. It is designed to establish a new focal point for healthcare and commerce for the entire eight county region and most importantly, add over 1,300 new jobs and drive economic growth for the City. The plans are for Eight Points to become a new destination and gathering place for the entire southeast region.

Doug Bagby continued, "At the May 3rd city council meeting we will unveil the entire Eight Points plan, share renderings of the building and common ground developments and share important information such as the overall impact on new job creation, the economic implications and infrastructure growth that will result from Eight Points. We'll also be asking the city council members to support the new development by voting for the new infrastructure requirements to accelerate the completion of Eight Points. We invite everyone to attend, see what Eight Points will become and learn how the new development will support the future of our city."

Contact Information:

Doug Bagby - City Manager
City of Poplar Bluff
101 Oak Street
Poplar Bluff, Missouri 63901
573.785.7474
www.poplarbluff-mo.gov